

77/20 ADJUSTMENT BUDGET 2019/20 (CFO)

(6/1/1) (28TH FEBRUARY 2020)

RESOLUTION

1.1. Adjustment Budget for 2019/20

Council resolved that the adjustment and MTREF and its supporting tables of the Ba-Phalaborwa Municipality (LIM334) for the financial year 2019/20; BE APPROVED as set out following tables:

Table B1	Adjustment budget summary
Table B2	Adjustment budget financial performance – Standard Classification
Table B3	Adjustment budget financial performance – Revenue and Expenditure by Municipal Vote
Table B4	Adjustment budget financial performance – Revenue and Expenditure
Table B5	Adjustment budget Capital Expenditure- Vote
Table B6	Adjustment Budget Financial Position
Table B7	Adjustment Budget Cash Flows
Table B8	Cash backed reserves/accumulated surplus reconciliation
Table B9	Asset Management
Table B10	Basic Service Delivery Measures

2.2 Adjustment permitted in terms of Section 28 (2) of MFMA

Council resolved that the total budgeted annual Revenue changed from R546.9 million to R542.4 BE APPROVED.

Council resolved that the total budgeted annual operating Expenditure remains the same at R532.5 million BE APPROVED.

Council resolved that the total budgeted Capital expenditure increased from R52.2 to R51.2 million
BE APPROVED.

2.3 Adjustment budget supporting tables for 2019/20 MTREF

Council resolved that the adjustment budget of the Ba-Phalaborwa Municipality for the financial year 2019/20, and indicative figures for two outer years 2020/21 and 2021/22 ARE APPROVED as set out in the following tables.

Table SB1	Budgeted financial position
Table SB2	Supporting details to financial position
Table SB3	Adjustment - SDBIP- Performance objectives
Table SB4	Adjustment budget - performance indicators and benchmarks
Table SB5	Adjustment budget – Social, Economic, Demographic statistics and Assumptions
Table SB6	Adjustment budget – Funding Measurement
Table SB7	Adjustment budget – Transfers and Grant Receipts
Table SB8	Adjustment budget – Expenditure on Transfers and Grant Programme
Table SB9	Adjustment budget – Reconciliation of transfers, Grant Receipts and Unspent Funds
Table SB10	Adjustment budget – Transfers and Grant by the Municipality
Table SB11	Adjustment budget – Councillor and Staff benefits
Table SB12	Adjustment budget – Monthly Revenue and Expenditure (Municipal Votes)
Table SB13	Adjustment budget - Monthly Revenue and Expenditure (Functional Classification)
Table SB14	Adjustment budget – Monthly Revenue and Expenditure
Table SB15	Adjustment budget – Monthly Cash flows
Table SB16	Adjustment budget – Monthly Expenditure (Municipal Votes)
Table SB17	Adjustment budget – Monthly Capital expenditure (Functional Classification)
Table SB18a	Adjustment budget – Capital Expenditure on New Assets (Assets Class)

Table SB18b	Adjustment budget – Capital Assets on renewal of existing assets (Assets Class)
Table SB18c	Adjustment budget – Expenditure on Repairs and Maintenance (Assets Class)
Table SB19	Adjustment budget –List of Capital programme or projects affected by Adjustment

2.4. Revised Service Delivery and Budget Implementation Plan (SDBIP)

Council NOTE that the revised SDBIP will be tabled after the adjustment budget HAS BEEN APPROVED in line with MFMA section 54(1) (c).

2.5. Budget Related Polices

Council resolved that the following budget related policies remain unchanged as APPROVED BY COUNCIL

1. Property Rates Policy
2. Tariff Policy
3. Supply chain management policy
4. Credit Control Policy
5. Debt Collection Policy
6. Indigent Household Consumer Subsidy policy
7. Virement policy
8. Inventory Management Policy
9. Budget policy
10. Petty Cash policy
11. Asset Management Policy
12. Bad Debts Write Off
13. Deposit Policy
14. Cash management and Investment Policy
15. Fleet management Policy
16. Electricity by-laws
17. Land use by-law
18. Electricity supply by-laws
19. Subsistence and travelling policy
20. Customer care Policy and Service Standards